

Balance Sheet

Balance Sheet of SinnerSchrader AG

as of 31 August 2005 and 31 August 2004

Assets in €	Notes No./Page	31.08.2005	31.08.2004
Fixed assets			
Intangible assets:			
Concessions, industrial property rights and similar rights and assets, as well as licences in such rights and assets		78,061	29,443
Tangible assets:			
Other equipment, plant and office equipment	4.1/90	298,898	359,821
Leasehold improvements	4.1/90	252,854	541,453
Total tangible assets		551,752	901,274
Financial assets:			
Shares in affiliated companies	4.1/90	11,500,000	8,000,000
Total financial assets		11,500,000	8,000,000
Total fixed assets		12,129,813	8,930,717
Current assets			
Receivables and other assets:			
Receivables from affiliated companies	4.4/91	1,608,675	1,917,996
Other assets	4.4/91	209,814	568,956
Total receivables and other assets		1,818,489	2,486,952
Securities:			
Treasury stock	4.3/91	182,572	926,438
Other securities	4.2/91	145	25,701,594
Total securities		182,717	26,628,032
Cash on hand and in banks		8,385,326	189,743
Total current assets		10,386,532	29,304,727
Prepaid expenses	4.5/91	31,266	50,919
Total assets		22,547,611	38,286,363

Liabilities and shareholder's equity in €	Notes No./Page	31.08.2005	31.08.2004
Shareholders' equity			
Subscribed capital (conditional capital: € 750,000; previous year: € 750,000)	4.6/91	11,542,764	11,542,764
Capital reserve	4.7/92	2,603,673	2,603,673
Reserves:			
Reserve for treasury stock	4.8/92	182,572	926,438
Other reserves	4.9/92	6,241,150	401,467
Retained earnings/accumulated deficit		531,939	—
Total shareholders' equity		21,102,098	15,474,342
Accruals			
Other accrued expenses	4.10/92	806,066	1,661,500
Total accrued expenses		806,066	1,661,500
Liabilities			
Liabilities to shareholders	4.11/92	—	20,768,780
thereof with a remaining term of up to one year: € 0 (previous year: € 20,768,780)			
Trade accounts payable	4.11/92	57,382	69,666
thereof with a remaining term of up to one year: € 57,382 (previous year: € 69,666)			
Other liabilities	4.11/92	582,065	308,075
thereof with a remaining term of up to one year: € 582,065 (previous year: € 308,075)			
thereof taxes: € 154,031 (previous year: € 162,022)			
thereof relating to social security and similar obligations: € 18,056 (previous year: € 21,229)			
Total liabilities		639,447	21,146,521
Deferred revenues		—	4,000
Total liabilities and shareholders' equity		22,547,611	38,286,363