

Consolidated Joint Status Report of the Group and SinnerSchrader AG

1 General

The following Status Report is the joint Consolidated Status Report and Group Status Report of SinnerSchrader Aktiengesellschaft ("SinnerSchrader AG" or "AG"). It shows the business development of the SinnerSchrader Group ("SinnerSchrader" or "Group") and the AG including the business results for the 2004/2005 financial year from 1 September 2004 to 31 August 2005 as well as the situation of the Group and the AG as of the report date 31 August 2005.

The Group's Consolidated Financial Statements, to which this Status Report refers, have been drawn up according to Article 292a of the German Commercial Code ("Handelsgesetzbuch"), which – pursuant to Article 58 para. 3 sentence 4 of the Introductory Act to the Commercial Code ("Einführungsgesetz zum Handelsgesetzbuch") – is last applicable to financial years starting before 1 January 2005, with discharging effect on the basis of US accounting principles ("US GAAP"). The Annual Report of the AG follows German accounting principles.

The Status Report and Group Status Report contain statements and information aimed at the future, especially Section 8. These can be recognized by the use of formulations with words such as "expect", "anticipate", "forecast", "plan", "strive", "estimate", "become" and similar terms. Such forward-looking statements are based on current knowledge, estimates and assumptions and therefore entail a number of risks and uncertainties. A variety of factors, many of which are outside SinnerSchrader's sphere of influence, have an impact on business development and results. This means that the actual future business development of SinnerSchrader and the actual results achieved may differ significantly from the explicit or implicit information in the forward-looking statements.